

**THE NATIONAL TRUST FOR JERSEY
MINUTES OF THE ANNUAL GENERAL MEETING
HELD AT ST BRELADE'S BAY HOTEL
on FRIDAY 12th APRIL 2019 at 6.00 pm**

The President, Mrs Georgina Malet de Carteret, took the chair. Fifty-one members of the Trust were present. No resolutions under Rule 6 (5) had been received.

The President warmly welcomed the members present and read apologies received which included Mr & Mrs G Gaudin, Mr & Mrs N Crocker, Mr & Mrs M Murphy, Mrs C Jeune, Mr B Le Sueur, Mr & Mrs R Amy, Mr & Mrs R Benest, Mrs S Lissenden, and Mr D Friswell.

APPROVAL OF MINUTES

The Minutes of the previous Annual General Meeting held on the 20th April 2018 had been circulated, and a resolution for their adoption was proposed by Mr Philip Le Brocq, and seconded by Mr Stewart Newton and carried unanimously.

MATTERS ARISING FROM PREVIOUS MEETING

None to report.

ADOPTION OF ANNUAL REPORT

The Annual Report of the Council for the calendar year 2018 had been circulated. Mr Bob Le Mottée proposed and Ms Allyson Bardsley seconded its adoption, which was carried unanimously.

PRESIDENT'S COMMENTS

Reflecting on the Trust's achievements over the last twelve months, the President highlighted the work that had been undertaken to improve the management structures, governance and financial procedures of the Trust, including the adoption of a 3 year business plan. It was hoped that these changes would ensure that the Trust was well placed to cope with future growth, as well as the increasing pressures on the Island's natural environment and built heritage, resulting from an ever increasing population.

The President acknowledged the immense support the Trust received from its volunteers and corporate partners. In particular she thanked HSBC for continuing to sponsor the Trust's education programme, Ashburton Investments for its ongoing commitment to the Sunset Concerts and Jersey Pottery Restaurants for their generous assistance with the Black Butter event. The President also warmly thanked Bob Tompkins for his inspiring walks programme, Bob Le Mottée for his expertise in relation to the conversion works at Les Côtils Farm Pressoir and Grève de Lecq Barracks, Antony Gibb for his professional assistance with the Foot Building project and Sue Kerley and her team on the Development Applications Panel for keeping a watchful eye on planning applications.

The President concluded her remarks by expressing her heartfelt thanks to all the staff and volunteers, whose commitment and enthusiasm was critical to the ongoing success of the Trust.

SECRETARY'S PRESENTATION

Events & Activities

The Secretary highlighted some of the major events and activities that had taken place over the last twelve months including the planting of 600 trees as a new harvestable woodland at Mont Fallu, a walkabout Jane Austen themed theatre event at 16 New Street, the completion of the Foot Building project, the return of Swallowtail butterflies to Victoria Tower, the campaign (albeit unsuccessful) to purchase 27 vergées of coastal dune land between Le Braye and El Tico, the acquisition of just over 11 vergées of coastal agricultural fields along St Catherine's Pine Walk, the renovation and refurbishment of Les Côtils Farm Pressoir, the co-hosting of the Inter-Island Environmental Meeting at Crabbé Activity Centre, the Volunteer "Thank You" party at The Elms, and the acquisition of additional meadows within the Grouville Marsh SSI.

Statistics for 2018

Members were advised that the Trust had organised 144 events during the year, resulting in overall attendance of 10,575 people. Visitor numbers for 16 New Street were in the region of 6,565, whilst the figures had increased slightly for Le Moulin de Quétivel to 1,521.

The education programme continued to attract a high level of support with 3,800 children attending events such as bug safaris, rock pool rambles and wetland centre activities.

Currently the Trust was caring for 30 historic buildings, 1,740 vergées of land and generating a rental and venue income of £485,435. Its membership 2,956 and 146 volunteers had assisted the Trust during the last twelve months.

Partnerships

Currently the Trust had 36 corporate partners and a number of them kindly assisted the Trust with its activities and events. Other than those already highlighted by the President, these included Jersey Electricity who had generously supported the Love Nature Festival, Vector Resourcing who had kindly assisted with the New Street theatre event, the Channel Islands Co-operative Society for covering the cost of restoring the HMV logo, Intertrust who had sponsored the Walking Festival, Canaccord for assisting with the Father Christmas event and finally CES and Back to Work for their ongoing assistance with a range of land management projects.

Financial Report

Reviewing the financial accounts for 2018, the Secretary drew the members' attention to the following:

- (i) The Trust had received a number of substantial bequests and donations during 2019 which amounted to £567,774. These included bequests from the late Daphne Le Maistre and Alfred Le Boutillier, as well as the regular donation from the Luigia Pierrina Memorial Trust and the rental income from La Rosiere in memory of the late Mr & Mrs Charles Le Quesne. Fortunately the bequests had given the Trust the opportunity to pay back in full the outstanding bank loan of £250,000 for the refurbishment of Brook Farm.
- (ii) The Trust had incurred substantial expenditure for its Property and
Land maintenance in the sum of £1,210,180. This expenditure largely
related to the Foot Building project and the conversion of Les Côtils
Farm Pressoir to residential accommodation. The two projects were
now generating additional income of £106,000 delivering a

(iii) The Secretary highlighted that expenditure for the year had exceeded income by £240,000. This would have been far greater had the Trust not benefited from legacy income, but it was not unforeseen as the Trust had previously decided to invest £1.6m in the Foot Building project as a means of saving these important historic buildings from demolition. Unfortunately some of the funds had been sourced from the Trust's investment portfolio and this had reduced investment income by £40,000. However, the international holdings within the portfolio were well placed for recovery as well as weathering any potential economic outfall from Brexit.

Year Ahead

Looking to the future the Secretary highlighted some of the key projects for 2019:

- (i) Continuing to ensure that Trust has the rights structures and capacity in place to deal with additional growth, governance obligations and increasing regulation. This will be in part achieved by employing two new staff including an Operations Manager and a Properties Manager.
- (ii) Investing £550,000 to convert part of the Barracks to additional self-catering accommodation and thereafter renting the majority of the site to Arthouse Jersey as their new HQ. Rental income would be £45,000 per annum generating a 8% return on investment, as well as delivering community benefit and public access.
- (iii) Working with representatives from Mencap to assess feasibility of Establishing a care farm at Morel Farm.

The Secretary concluded his presentation by highlighting that 2018 had been a great year for the Trust with the completion of the Foot Building project, the successful conversion of the Pressoir at Les Côtils Farm and the acquisition of additional land at Maupertuis Farm and St Catherine's Pine Walk. Unfortunately the Trust had suffered a setback with the coastal land at St Ouen's Bay, but this was tempered by the enormous support the Trust had received in raising over £160,000 in 2 weeks.

ADOPTION OF ACCOUNTS

The audited annual accounts for 2018 had been circulated and the President thanked RSM Channel Islands (Audit) Ltd in their capacity as auditors to the Trust. The President also expressed her gratitude to the Honorary Treasurer and the Trust Accounts Manager for all their hard work in preparing the accounts and updating the Trust's financial procedures. The Honorary Treasurer, Mrs Julia Quenault, was invited to answer any questions that the members might have. There being no questions from the members, Mr Christopher Harris proposed and Mr Stewart Newton seconded the adoption of the accounts.

COUNCIL MEMBERS

The President informed the meeting that the Trust had received notice that Mrs Mary Friswell and Mr Christopher Harris were retiring from Council. The President thanked both Christopher and

Under Rule 6 (15) nominations for Council had to be made seven days before the AGM. Two nominations had been received for the 6 vacancies and they were Ms Sheena Brockie proposed by Ms Linzi Hawkin and seconded by Mrs Donna Le Marrec, and Mr Richard Steeves proposed by Mr David Hanby and seconded by Simon Warner. The President declared both candidates duly elected and warmly welcomed each of both candidates duly elected and warmly welcomed each of them to Council.

PPOINTMENT OF AUDITORS

The President advised the meeting that the Trust's auditors, RSM Channel Islands (Audit) Limited, were prepared to continue in office. The President thanked them for their excellent work and support. Mr Malcolm Le Boutillier proposed and Ms Cassie Horton seconded that RSM be re-appointed to audit the Trust's accounts and this resolution was agreed unanimously.

ANY OTHER BUSINESS

Mrs Stella Henley offered her congratulations to the Trust on the high quality and excellent content of the member's magazine.

CONCLUSION

There being no other business, the President thanked members for their attendance and declared the meeting formally closed.

Signed.....

Date.....